

Media release

High sales growth of 14% in the 1st quarter of 2023

- Continued high order backlog of approximately CHF 400 million
- Customer restraint leads drop in order intake
- Increasing easing on the procurement markets

KPIs	Q1 2023	Q1 2022	in %	in % c.e.r. ¹
CHF million				
Order intake	217.8	266.7	(18.3)	(14.3)
Net sales	233.0	204.1	14.1	19.0
Order backlog	396.6	500.7	(20.7)	

¹ at constant exchange rates

Zurich, April 14, 2023 – Order intake in the first quarter of the current financial year totaled CHF 217.8 million, as expected posting a decline in all regions. In light of the development of the economy, customers already started to exhibit restraint in the second half of 2022, in particular in the EMEA region. This trend continued in the first quarter of 2023, leading to an overall decline in order intake of 18.3% (-14.3% at constant exchange rates). However, order intake in the Americas region and in China was slightly ahead of the previous quarter – in the China region in particular due to the relaxation of the COVID-related restrictions. At the end of the quarter, Bystronic maintained a high order backlog of approximately CHF 400 million, with the order intake normalization allowing the lead times for new customer orders to be sped up.

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Sales in the first quarter of 2023 were characterized by the ongoing clearing of the high order backlog, growing by 14.1% to CHF 233.0 million (19.0% at constant exchange rates). Although individual procurement bottlenecks persisted, the overall situation exhibited signs of easing. The customers continued to operate at high capacity, and the demand for Bystronic's services continued to rise.

Bystronic confirms the outlook for the full year 2023 and in light of the economic slowdown, continues to anticipate a decline in order intake in the machine business, a growing service business, and a higher operating result with a slight decline in sales.

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About Bystronic

Bystronic (SIX: BYS) is a leading global technology company in the field of sheet metal processing. The focus is on the automation of the complete material and data flow of the cutting and bending process chain. The intelligent networking of laser cutting systems and press brakes based on innovative automation, software, and service solutions is key to achieving the comprehensive digitalization of the sheet metal processing industry.

Bystronic's operational headquarters are located in Niederönz (Switzerland). Additional development and production sites are located in Sulgen (Switzerland), Gotha (Germany), Cazzago San Martino and San Giuliano Milanese (Italy), Tianjin, Shanghai, and Shenzhen (China), and Hoffman Estates (USA). We are active with our own sales and service companies in more than 30 countries and are represented by agents in numerous other countries.

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